

# FUELING SOUTH CAROLINA'S INNOVATION ECONOMY

# ■ WHO IS SCRA?

Chartered in 1983 by the State of South Carolina as a public, nonprofit corporation, SCRA fuels South Carolina's innovation economy by accelerating technology-enabled growth in research, academia, entrepreneurship and industry.

# WHAT IS THE IPF?

The Industry Partnership Fund (IPF) is a tax credit program. It has been in place since 2006 and uses the funding to fuel the innovation economy in South Carolina. Last fiscal year, IPF contributions funded \$4.75 million in technology-related grants and investments.

## ■ WHY CONTRIBUTE TO THE IPF?

Contributions made by you and/or your company provide a 100% credit against South Carolina state taxes, up to \$1,000,000 in 2025. In addition, depending upon your company's facts and circumstances, you may be entitled to a deduction against your federal income taxes as a business expense. The 2025 annual cap is \$12 million - when it's gone, it's gone!

# BENEFITS TO CONTRIBUTORS

**DIRECT YOUR TAX DOLLARS:** Make an impact on the South Carolina economy by funding innovation through a contribution to the IPF.

**POSITIVE CASH FLOW:** Secure your place as an IPF Contributor today; date your check December 1, 2025.

**TAX TREATMENT:** Identical to paying tax to the SC Department of Revenue; the IPF is a no-cost alternative.

**IMPACT:** Fueling the South Carolina innovation economy.

**SIMPLE:** Write a check payable to "IPF" and mail it to SCRA, 1000 Catawba St, Suite 100, Columbia SC 29201; complete TC36 for SC tax return.

**MARKETING:** Feature you and/or your company as a leader in the innovation space in South Carolina

- · Your name on an approved grant funding a tech company
- News release and social media exposure publicizing your contribution
- Speaking opportunity at an SCRA-hosted event
- Name and logo in SCRA annual report
- · Recognition on SCRA website
- · Other marketing and recognition opportunities (see other side for details)

#### MAILING ADDRESS

SCRA, 1000 Catawba St, Suite 100, Columbia SC 29201

### LEARN MORE

#### scra.org/ipf

Contact Andy Olsen at 803-722-3598 or andy.olsen@scra.org



SCRA operations and programs supported **6,624 South Carolina-based jobs** in FY24.



The \$91,714 average salary of SCRA Member Companies is **59% higher that the average state salary** of \$53,694.



IPF contributions helped SCRA make a \$1.33 Billion impact on the state's innovation economy in FY24.



SCRA Member Companies & SC Launch, Inc. Portfolio Companies have received a total of \$2.92B in follow-on funding since inception, with \$303M received in FY24.



SCRA awarded over \$5.22M in funds to Member Companies & SC Launch, Inc. Portfolio Companies in FY24.

IPF CONTRIBUTION LEVELS & BENEFITS	Visionary	Diamond	Platinum	Gold	Silver	Bronze	Supporter
	\$500,000+	\$200,000- 499,999	\$199,999- 150,000	\$149,000- 100,000	\$99,999- 50,000	\$49,999- 10,000	\$1- 9,999
Named Grant*	<b>✓</b>	<b>√</b>					
Custom made keepsake for contribution	<b>✓</b>	<b>√</b>					
Press release regarding contribution	✓	✓	✓				
Speaking opportunity at SCRA-hosted event	<b>✓</b>	<b>√</b>	<b>√</b>				
Resource Partner Network Membership	<b>✓</b>	<b>✓</b>	<b>✓</b>	<b>✓</b>			
Branding in e-news and other marketing emails	✓	<b>✓</b>	<b>✓</b>	<b>✓</b>			
Opportunity to host webinar	✓	<b>√</b>	✓	<b>✓</b>			
Exhibit table at SCRA Summit	✓	✓	✓	✓			
Invitation to SCRA Networking Events	<b>✓</b>	<b>√</b>	<b>✓</b>	<b>✓</b>	<b>√</b>		
Feature posts on social media channels	✓	<b>✓</b>	<b>✓</b>	<b>✓</b>	<b>✓</b>		
Company logo in Annual Report	<b>✓</b>	<b>✓</b>	<b>√</b>	<b>✓</b>	<b>✓</b>		
Company name in Annual Report	✓	<b>✓</b>	<b>✓</b>	<b>✓</b>	<b>✓</b>	✓	
Recognition on SCRA Website	<b>✓</b>	<b>√</b>	<b>✓</b>	<b>✓</b>	<b>✓</b>	✓	<b>✓</b>

<sup>\*</sup>Named Grant: A contribution of \$200,000 or more provides the contributor an opportunity to attach its name to a funded grant.